CONTENTS

S. Rao Aiyagari and R. Anton Braun
Some models to guide monetary policymakers 1

Timothy S. Fuerst
Some models to guide monetary policymakers
A comment 43

Ricardo J. Caballero and Mohamad L. Hammour
Jobless growth: appropriability, factor substitution, and unemployment 51

Robert E. Hall
Jobless growth: appropriability, factor substitution, and unemployment
A comment 95

Andrew B. Abel and Janice C. Eberly
The mix and scale of factors with irreversibility and fixed costs of investment 101

Marcelo Veracierto
The mix and scale of factors with irreversibility and fixed costs of investment
A comment 137

Valerie A. Ramey and Matthew D. Shapiro
Costly capital reallocation and the effects of government spending 145

Martin Eichenbaum
Costly capital reallocation and the effects of government spending
A comment 195

James M. Poterba
The rate of return to corporate capital and factor shares: new estimates using revised national income accounts and capital stock data 211

Samuel Kortum and Josh Lerner
Stronger protection or technological revolution: what is behind the recent surge in patenting? 247

Peter J. Klenow
Stronger protection or technological revolution: what is behind the recent surge in patenting? A comment 305